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Property Report by PropertyShark.com

Property Report for:

18600 State Highway 66, Luther, OK 73054

A. Overview

A1. Your Notes

No notes found.

A2. Photos

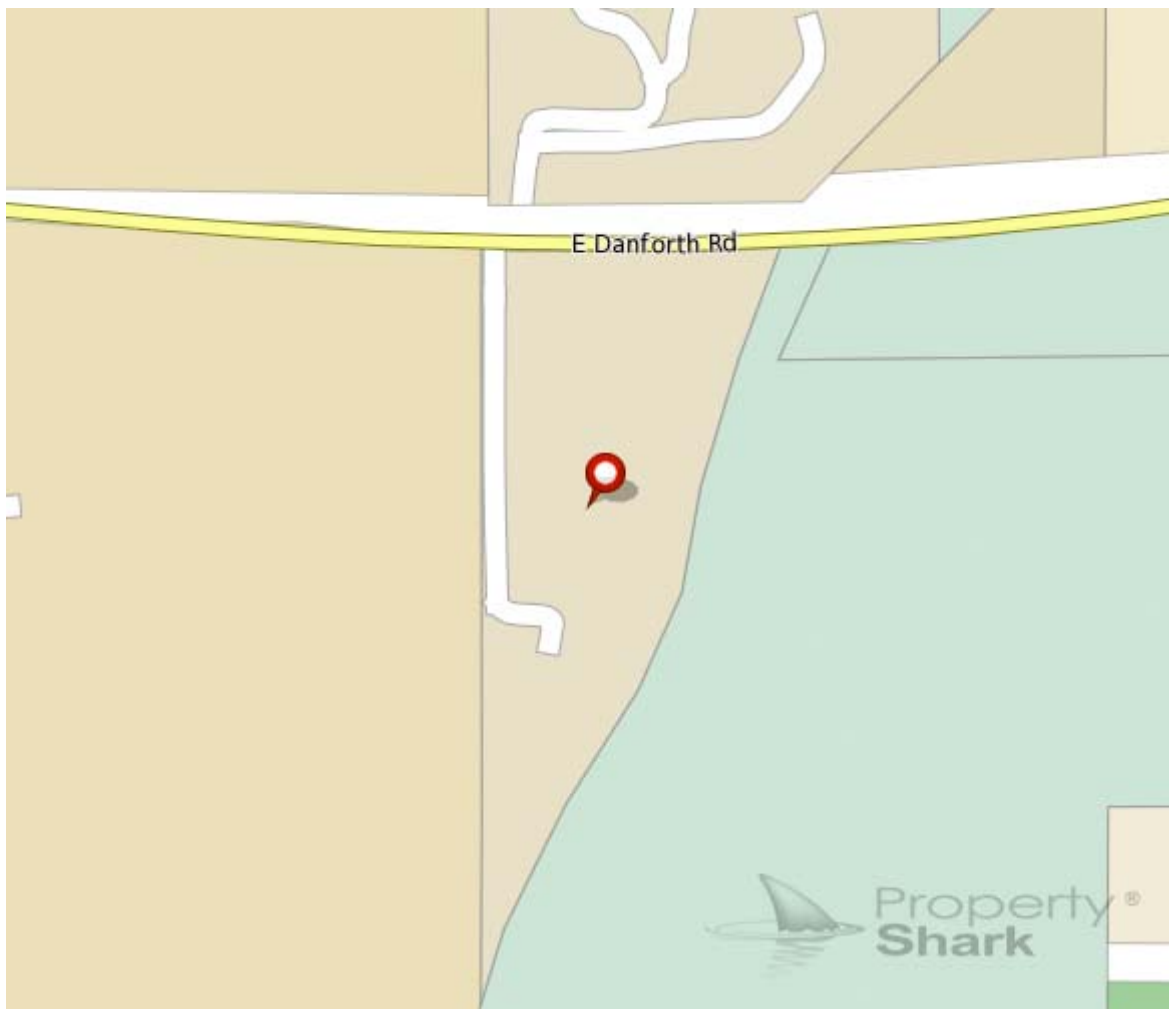
[Upload photos for this property](#)

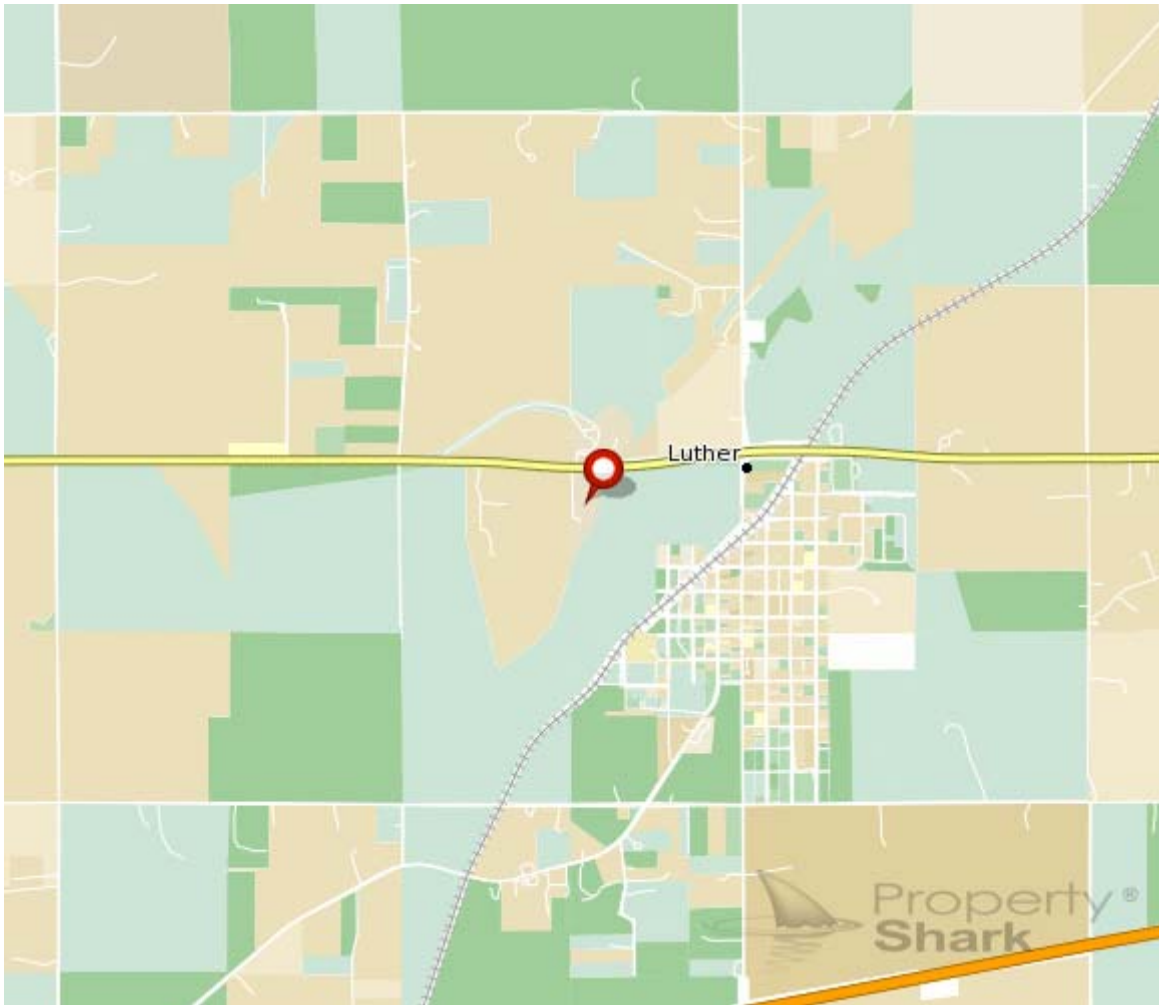
[Google StreetView](#) [Microsoft Bird's Eye View](#)

A3. Overview

Location		Market Value and Taxes	
Property address	18600 State Highway 66 Luther, OK 730540000	Tax year	2014
Parcel ID	R185562500	Land value	\$51,050
Map number	4109	Building value	\$602,361
Lot	000	Total market value	\$653,411
Block	000	Property tax	\$6,912.12
Legal Description		Land	
PT NE4 SEC 28 14N 1E BEING THAT PT OF NW4 OF NE4 LYING W OF DRAINAGE DITCH & S OF N LINE OF NE4 EX N200FT TO STATE		Property class	Laboratories (212)
		Acreage	10.21
		Buildings on lot	2
Neighborhood		Building	
Neighborhood	Cougar Ridge	Year built	2006
Subdivision	Unpltd Pt Sec 28 14N 1E	Square footage	4,950
Tax area	503	Stories	1
Section	28	Units	1
Township	14N	<i>For information on other buildings, please check the Development & Use section.</i>	
Range	1E		
Quarter	NE		
Owner			
Full name	Allergy Laboratories Inc		

A4. Maps





[Link to Yahoo Maps](#)
[Link to MapQuest Maps](#)
[Link to Live Search Maps](#)

A5. For Sale

PropertyShark currently does not allow manual entry of Commercial For Sale listings in this area.

B. Owners & Residents

B1. Ownership

Current Owner



Allergy Laboratories Inc
1/25/2005
[RESEARCH THIS ENTITY](#)

PropertyShark pulls ownership information from many different sources. This allows you to compare them and gives you the best chance of finding the actual owner.

Assessment Roll



Allergy Laboratories Inc
Po Box 348
Oklahoma City, OK 73101
7/31/2014
[RESEARCH THIS ENTITY](#)

See more about **18600 State Highway 66's** ownership.

C. Sales & Value

C1. Valuation Model

Our database has 0 properties that meet the following criteria:

- Sold within the last 18 months
- In the 73054 zip code
- Property class Laboratories
- Sale price over \$25,000

C2. Neighborhood Price History

We analyzed all sales of property class Laboratories in the 73054 zip code since 1980. For each year we found the median sale price (half of sales were higher, half were lower) and the median size of the properties sold (half were bigger, half were smaller). We also computed the median price per square foot for this property class and the value of a median (7,050 sqft) property if it were to sell for the median price per square foot.

Year	# of Sales	Median Price	Median Sq. Ft.	Median \$ per Sq. Ft.	Value at Median \$ per Sq. Ft.
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D. Development & Use

D1. Land

Land		Land Attributes	
Property class	Laboratories (212)	Market	Market Supply & Demand -
Acreage	10.21	Street	Arterial Minor
Buildings on lot	2		

D2. Building

Building ID	Occupancy	Building description	Year built	Square footage	Stories	Storyht
1	Laboratories	Indust Lght Manufacturing	2006	4,950	1	11
2	Laboratories	Indust Lght Manufacturing	2006	2,100	1	11

E. Property Tax

E1. Property Tax

Section X of the [Oklahoma's State Constitution](#) represents the main legal document regarding taxation in the State of Oklahoma. Property taxes are determined at local levels, being used for schools, fire and police protection, and other public services and benefits.

Market Value

Oklahoma County Assessor determines the *market value* for all taxable real property in the county. Market value has been defined by The Supreme Court as the sale price of real estate as agreed upon between a willing buyer and willing seller, with neither being under duress to buy or sell.

Land value	\$51,050
Improvement value	+ \$602,361
Market value	= \$653,411

Taxable Value

Taxable value results from the application of State Question 676, passed in 1996. This act amends Article 10 of the Oklahoma Constitution and adds [section 8B](#). In short, it limits the fair cash value of real property, for property tax purposes. The fair cash value would not increase by more than 5% in any taxable year.

Taxable value (capped)	= \$653,411
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Gross Assessed Value

Oklahoma County Assessor is also responsible for establishing the assessed value of properties. *Assessed value* is calculated by multiplying taxable market value with assessment ratio, which, currently is: 11% - for real properties, and 13.75% - for farms. The assessment process takes place every year.

Gross assessed value	= \$71,874
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Exemptions And Net Assessed Value

Net assessed value represents the gross assessed value less any tax exemptions that apply. Several [exemptions](#) are available in Oklahoma County, which may lower the property's tax bill.

We have no information about whether any exemptions currently apply to this property. Therefore, the net assessed value will be equal to the gross assessed value.

Property Tax

Property tax is calculated by multiplying the property's net assessed value by the total [millage rates](#) applicable to it and is an estimate of what an owner **not** benefiting from any exemptions would pay. The rates are expressed as *millages* (i.e the actual rates multiplied by 1000). Actual taxes might differ from the figures displayed here due to various abatement and financial assistance programs.

Tax description	Assessed value	Millage rate	Tax amount

Oklahoma County	\$71,874	*	11.6500‰	=	\$837.33
County Wide School Levy	\$71,874	*	4.1400‰	=	\$297.56
County Health Department	\$71,874	*	2.5900‰	=	\$186.15
Metropolitan Library Commission	\$71,874	*	5.2000‰	=	\$373.74
Eastern OK Co Tech Center #23	\$71,874	*	16.1100‰	=	\$1,157.89
Luther #3	\$71,874	*	56.4800‰	=	\$4,059.44
Property tax	\$71,874	*	96.1700‰	=	\$6,912.12

For more information please visit the web pages of Oklahoma County's [Assessor](#), [Treasurer](#) or look up property's current [tax situation](#).

E2. Assessment History

Year	Property class	Market value	Assessment value	Total tax rate	Property tax
2013	Laboratories	\$653,411	\$71,874	95.46‰	\$6,861.09
2012	Laboratories	\$666,913	\$73,359	93.61‰	\$6,867.14

F. Neighborhood

F1. Neighbors

No records found.

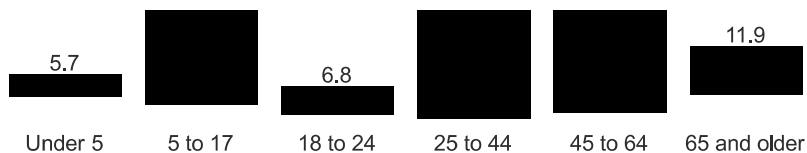
F2. Demographics By Zip Code

Profile of Zip Code

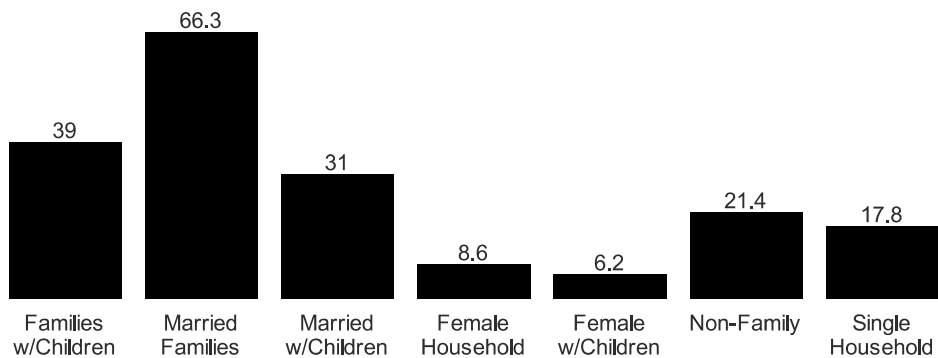
Pop 2000	3956
Female pop	2006 (50.7%)
Male pop	1950 (49.3%)
Households	1515 (89.9% occupied)
Home owners	1180 (77.9%)
Renters	182 (12.0%)
Misc density pop	41.3
Misc density area	95.7
House average household	2.8

Age Distribution

	26.8	25.3
23.4		



Household Type



Note: totals often exceed 100% for household type because respondents may choose multiple categories.

Disclaimer

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